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SENATOR BEUTLER: Okay. Will there be rules and regulations that will come out to the county assessors with regard to how...

SENATOR WICKERSHAM: It...

SENATOR BEUTLER: ...these, this will be applied?

SENATOR WICKERSHAM: ...under the general authority granted to the Property Tax Administrator's Office, I think there could be rules and regulations or directives, guidelines, anything in any of those categories, probably issued. In this area, there are already directives, guidelines, and I think rules and regulations that address exempt property. So I would expect that from the Property Tax Administrator's Office, yes.

SENATOR BEUTLER: Okay. Let me try to get to my second question next time. Thank you.

SENATOR CUDABACK: Time. Thank you, Senator Beutler. Senator Smith, on the amendment to the committee amendments.

SENATOR SMITH: Thank you, Mr. President, members. It's been interesting. I had several questions last week and it seems like new questions come up even frequently since then. Senator Bohlke's question was, I think, appropriate and I guess my concerns are, where exactly is LB 271 taking us? And I guess I'm willing to listen to more of the debate and I have several questions already, but I did want to clarify the handout that Senator Wickersham just handed out, if he would yield for some questions.

SENATOR CUDABACK: Senator Wickersham, do you yield for questions?

SENATOR WICKERSHAM: Yes.

SENATOR SMITH: The handout that has the four scenarios of leased property and three scenarios for unleased property, just wanted to run down the list and make sure we are on the same wave length here regarding some examples of these scenarios.

SENATOR WICKERSHAM: Um-hum.